Press release · Hamburg, 10.06.2026

Generation Tech Partners launches AI-enabled roll-up fund with a capital base of more than EUR 50 million

The first institutional PE fund that specifically acquires service businesses in the German Mittelstand and transforms them with AI; around 30 acquisitions and up to EUR 120 million in acquisition volume are planned

Every year, around 109,000 owner-managed companies in the German Mittelstand are looking for a successor. Without a solution, many of these businesses face closure, and with them, established customer relationships and well-rehearsed teams disappear. Not for lack of substance, but because the right owner is missing.

At the same time, many of these companies struggle with a skilled-labour shortage: almost every second Mittelstand company reports difficulties filling positions. And although AI could be the solution, only one in five companies in the smaller Mittelstand uses it so far.

This is exactly where Generation Tech Partners (GTP) from Hamburg comes in with an approach that is new to the German lower mid-market. GTP preserves entrepreneurial legacies and carries them into the AI age. We don't optimise. We transform.

To implement this strategy, GTP has a capital base of more than EUR 50 million at its disposal, more than double the original target volume. The investor base consists predominantly of international institutional investors, including two of Europe's most renowned funds of funds (Access Capital Partners and Qualitas Funds), as well as a European pension fund, complemented by entrepreneurial private investors and family offices.

The GTP approach

GTP acquires owner-managed service companies with EUR 0.5 to 5 million in EBITDA in succession situations and brings them into the digital future with a proprietary AI transformation playbook. No cost-cutting, no job losses: the existing team stays on board, grows along, and delivers noticeably better service to customers.

The team

Three founders are behind GTP: Elias Bitzer (formerly Partner at Afinum and M&A expert at Deutsche Bank, more than 30 transactions in the German-speaking Mittelstand), Dr Sebastian Herfurth (former lawyer and digital serial entrepreneur) and Daniel Szabo (expert in applied AI and experienced operator for digital transformation). Together they bring institutional PE experience, legal depth and hands-on AI expertise.

Quote

Daniel Szabo, Co-Founder & Managing Partner: *“We acquire companies and lead them into the next generation with AI, not as advisors, but as owners. The German Mittelstand has the best products and the most loyal customers. What is missing in the smaller Mittelstand when it comes to AI adoption is know-how, resources and consistency. That is exactly what we bring as owners.”*

ABOUT GENERATION TECH PARTNERS

Generation Tech Partners is a Hamburg-based private equity fund specializing in the acquisition and AI transformation of owner-managed service companies in the German Mittelstand in succession situations. Investment focus: EBITDA EUR 0.5 to 5 million, owner-managed, nationwide. GTP combines an operational AI approach with classic PE discipline.

Daniel Szabo · daniel@generationtech.partners · www.generationtech.partners